## **CNH CAPITAL CANADA RECEIVABLES TRUST SERIES 2011-1**

Portfolio Report for Collection Period Ending March 31, 2014

DATE INFORMATION		
Period Start Date		March 1, 2014
Period End Date		March 31, 2014
Current Monthly Payment Date		April 15, 2014
MONTHLY COLLECTIONS AMOUNT		
Monthly Collection Amounts (excluding Receivables Repurchased by the Servicer)	\$	6,591,773.00
Receivables Repurchased by the Servicer	\$	-
Investment Earnings on Spread Account	\$	3,667.30
Investment Earnings on Collection Account	\$	1,000.36
Investment Earnings on Class A Account	\$	-
Investment Earnings on Class B Account	\$	-
Investment Earnings on Back-up Servicing Account	_\$	214.07
Total Collections Amount	\$	6,596,654.73
TOTAL DISTRIBUTION AMOUNT		
TOTAL DIGITALS THAT AMOUNT		
Total Collections Amount	\$	6,596,654.73
Amounts Transferred from Spread Account	\$	-
'		
Total Distribution Amount	\$	6,596,654.73
PRINCIPAL DISTRIBUTION AMOUNT		
Aggregate Initial Contract Value	\$	450,746,799.23
Contract Value at the Beginning of the Current Collection Period	\$	114,248,941.68
Contract Value at the End of the Current Collection Period	\$	108,130,532.45
Decline in Contract Value	\$	6,118,409.23
Outstanding Amount of the Series 2011-1 Notes	\$	114,248,941.68
Contract Value at the End of the Current Collection Period	\$	108,130,532.45
Principal Distribution Amount	\$	6,118,409.23
Principal Distribution Amount	s	6,118,409.23

	CLASS A INTEREST DISTRIBUTABLE AMOUNT		
	Beginning Balance Remaining Balance	Inter	est Dist Amount
Class A1 Note - annual coupon of 1.694% Class A2 Note - annual coupon of 2.338% Class A Interest Distributable Amount	\$ - \$ - \$ 103,430,941.68 \$ 97,312,532.45	\$ \$	192,132.18 1 <b>92,132.18</b>
	CLASS A PRINCIPAL DISTRIBUTABLE AMOUNT		
Class A1 Note Principal Distributable Amount Class A2 Note Principal Distributable Amount		\$	6,118,409.23
Aggregate Class A Principal Distributable Amount		\$	6,118,409.23
	CLASS B INTEREST DISTRIBUTABLE AMOUNT		
	Beginning Balance Remaining Balance	Inter	est Dist Amount
Class B Note - annual coupon of 3.4440%	\$ 10,818,000.00 \$ 10,818,000.00	\$	29,601.60
Class B Interest Distributable Amount		\$	29,601.60
	CLASS B PRINCIPAL DISTRIBUTABLE AMOUNT		
	CLASS & PRINCIPAL DISTRIBUTABLE AMOUNT		
Principal Distribution Amount		\$	-
Class B Principal Distributable Amount		\$	-
	MISCELLANEOUS FEES		
	WISCELLANEOUS FEES		
Servicing Fees (should be \$0)		\$	-
Trust Expenses		\$	-
Administration Fees		\$	166.67
Total Miscellaneous Fees		\$	166.67

	SPECIFIE	SPREAD ACCOUNT		
Cut-off Date Pool Balance		450,746,799.23		
Calculated Specified Spread Account Balance		1.90%	\$	8,564,189.19
Previous Specified Spread Account Balance		1.0070	\$	8,564,189.19
Investment Earnings on Spread Account	\$	3,667.30		
Investment Earnings on Spread Account to Collection Account	\$	3,667.30	\$	
Required Subordinate Loan Interest	\$	47,630.97		
Subordinated Loan Interest	\$	47,630.97		
Accrued Unpaid Subordinate Loan Interest	\$	· -		
Required Beneficiairy Amount	\$	100.00		
Principal Payment on Subordinated Loan	\$	-		
Residual Purchase Price	\$	208,614.08		
Amount Withdrawn from Spread Account and Paid to the Seller	\$	256.245.05		
Amount Withdrawn from Spread Account paid to Beneficiaries	\$	100.00		
Amount Withdrawn from Spread Account deposited to Collection Account	\$	-		
Amount Withdrawn from Collection Account deposited to Spread Account	\$	256,345.05	\$	-
Ending Specified Spread Account Balance			\$	8,564,189.19

	COLL	ECTION ACCOUNT		
Beginning Balance			\$	-
DEPOSITS:				
Investment Earnings on Collection Account	\$	1,000.36		
Investment Earnings on Class A Payment Account	\$	-		
Investment Earnings on Class B Payment Account	\$	-		
Investment Earnings on Spread Account	\$	3,667.30		
Investment Earnings on Back-up Servicing Account	\$	214.07		
Monthly Collections Amount (including Repurchased Receivables by Seller)	\$	6,591,773.00		
Amount Withdrawn from Spread Account deposited to Collection Account	\$	-		6,596,654.73
WITHDRAWLS:				
Amount Paid to successor Servicer for Servicing Fee	\$	-		
Amount Paid to Administrator	\$	166.67		
Amount Paid to Trust Expenses	\$	-		
Class A Interest Distributable Amount	\$	192,132.18		
Class A Principal Distributable Amount	\$	6,118,409.23		
Class B Interest Distributable Amount	\$	29,601.60		
Class B Principal Distributable Amount	\$	-		
Amount Withdrawn from Collection Account deposited to Spread Account	\$	256,345.05		
			_\$	6,596,654.73
Ending Collection Account Balance			\$	-

CLASS A PAYMENT ACCOUNT						
Investment Earnings on Class A Payment Account Investment Earnings on Class A Payment Account to Collection Account	\$ \$	<u>.</u>	<u>_</u> \$			
Class A Interest Distributable Amount Class A Principal Distributable Amount	\$ \$	192,132.18 6,118,409.23	\$ 6,310,541.41			
Interest Paid to Class A Noteholders Principal Paid to Class A Noteholders	\$ \$	192,132.18 6,118,409.23	<u>\$ 6,310,541.41</u>			
Ending Class A Payment Account Balance			\$ -			

CLASS B PAYMENT ACCOUNT							
Investment Earnings on Class B Payment Account Investment Earnings on Class B Payment Account to Collection Account	\$ \$	-	\$	_			
Class B Principal Distributable Amount	\$		<del></del>				
Class B Interest Distributable Amount	\$	29,601.60		29,601.60			
Interest Paid to Class B Noteholders	\$	29,601.60	•				
Principal Paid to Class B Noteholders	\$	<u> </u>	_ \$	29,601.60			
Ending Class B Payment Account Balance			\$	-			

CNH Capital Canada Re				
Certificate of Withdrawls, Depo	sits and Pay d Ending March			6,596,654.73
Delivered to: Montreal Trust Company of Canada				
Amount withdrawn from Spread Account and Deposited to Collection Account			\$ -	
Amount withdrawn from Collection Account and Paid to a successor Servicer,	if any, on acco	ount of the Servicer Fee	\$ -	
Amount withdrawn from Collection Account and paid to Administrator on account	unt of the Admi	inistor Fee	\$ 166.67	
Amount withdrawn from Collection Account and Paid to Trustee on account of	the Trustee Fe	ee	\$ -	
Amount withdrawn from Collection Account for:				
Class A Interest Distributable Amount			\$ 192,132.18	
Class A Principal Distributable Amount			\$ 6,118,409.23	
Class B Interest Distributable Amount			\$ 29,601.60	
Class B Principal Distributable Amount			\$ -	
Amount withdrawn from Collection Account and Deposited to Spread Account			\$ 256,345.05	
Amount withdrawn from Spread Account and Paid to Seller: on account of Subordinated Loan Interest on account of Principal on Subordinated Loan	\$ \$	47,630.97 -		
on account of the Residual Purchase Price	\$	208,614.08	\$ 256,245.05	
Amount withdrawn from Spread Account and Paid to Beneficiaries	\$	100.00	\$ 100.00	

Range: Class_A1_Note		- T 0-	-i 00	44.4				
CNH Capital Canada Re Statement to tl				11-1				
For the Period Ending March 31, 2014								
Original Note Balance:						\$	207,345,000.00	
Beginning Principal Balance of Class A Note						\$	-	
Principal Distributable Amount to Class A Noteholder	\$			\$.00 p	er \$10,000	\$	-	
Ending Principal Balance of Class A-1 Note						\$	-	
Interest Distributable Amount for Class A-1 Noteholder Interest Distributions to Class A-1 Noteholder Class A Note Interest Carryover Shortfall  Total Distributions to Class A-1 Noteholder:	\$ \$			\$.00 p	er \$10,000	\$		
Pool Balance as at last day of previous Collection Period:						\$	108,130,532.45	
Principal Distribution Amount for the Current Period:						\$	6,118,409.23	
Class A and B Note Details on Ending Balance:		Pool Factor		Endin	g Balance		Per \$10,000	
Class_A1_Note_Amount: 1.694% Class A-2 Notes: 2.338% Class B Notes: 3.444%		0.0000000 0.4183992 1.0000000			- 97,312,532.45 10,818,000.00		4,183.99 10,000.00	
Expenses:								
Servicing Fees paid to a successor Servicer Administration Fees paid to Administrator Trust Expenses						\$ \$	- 166.67 -	
Amounts withdrawn from Spread Account and distributed to Beneficiaries						\$	100.00	
Account Balances:								
Ending Balance of the Spread Account						\$	8,564,189.19	
Current Period aggregate Losses:						\$	-	
Current Period Repurchase Amounts of Receivables:						\$	-	

CNH Capital Canada Receivables Trust - Series 2011-1 Statement to the Class A2 Noteholder For the Period Ending March 31, 2014						
Original Note Balance:				\$	232,583,000.00	
Beginning Principal Balance of Class A-2 Note				\$	103,430,941.68	
Principal Distributable Amount to Class A-2 Noteholder	\$	6,118,409.23	\$263.06 per \$10,000	\$	6,118,409.23	
Ending Principal Balance of Class A-2 Note				\$	97,312,532.45	
Interest Distributable Amount for Class A-2 Noteholder Interest Distributions to Class A-2 Noteholder Class A Note Interest Carryover Shortfall	\$ \$	192,132.18 192,132.18	\$8.26 per \$10,000	\$	192,132.18	
Total Distributions to Class A-2 Noteholder:				\$	6,310,541.41	
Pool Balance as at last day of previous Collection Period:				\$	108,130,532.45	
Principal Distribution Amount for the Current Period:				\$	6,118,409.23	
Class A and B Note Details on Ending Balance:		Pool Factor	Ending Balance		Per \$10,000	
Class_A1_Note_Amount: 1.694% Class A-2 Notes: 2.338%		0.0000000 0.4183992	\$ - \$ 97,312,532.45	\$ \$	- 4,183.99	
Expenses:						
Servicing Fees paid to a successor Servicer Administration Fees paid to Administrator Trust Expenses				\$ \$ \$	166.67 -	
Amounts withdrawn from Spread Account and distributed to Beneficiaries				\$	100.00	
Account Balances:						
Ending Balance of the Spread Account				\$	8,564,189.19	
Current Period aggregate Losses:				\$	-	
Current Period Repurchase Amounts of Receivables:				\$	-	

Range: Class_B_Note								
CNH Capital Canada Re			011-1					
	Statement to the Class B Noteholder For the Period Ending March 31, 2014							
Original Note Balance:				\$	10,818,000.00			
Beginning Principal Balance of Class B Note				\$	10,818,000.00			
Principal Distributable Amount for Class B Noteholder Principal Distributions to Class B Noteholder	\$ \$	-	\$.00 per \$10,000	\$	-			
Ending Principal Balance of Class B Note				\$	10,818,000.00			
Interest Distributable Amount for Class B Noteholder Interest Distributions to Class B Noteholder Class B Note Interest Carryover Shortfall	\$ \$	29,601.60 29,601.60	\$27.36 per \$10,000	\$	29,601.60			
Total Distributions to Class B Noteholder:				\$	29,601.60			
Pool Balance as at last day of previous Collection Period:				\$	108,130,532.45			
Principal Distribution Amount for the Current Period:				\$	6,118,409.23			
Class A and B Note Details on Ending Balance:		Pool Factor	Ending Balance		Per \$10,000			
Class A1 Notes: 1.694% Class A2 Notes: 2.338% Class B Notes: 3.444%		0.0000000 0.4183992 1.0000000	\$ 97,312,532.45 \$ 10,818,000.00		4,183.99 10,000.00			
Expenses:								
Servicing Fees paid to Successor Servicer Administration Fees paid to Administrator Trust Expenses				\$ \$ \$	- 166.67 -			
Amounts withdrawn from Spread Account and distributed to Beneficiaries				\$	100.00			
Account Balances:								
Ending Balance of the Spread Account				\$	8,564,189.19			
Current Period aggregate Realized Losses:				\$	-			
Current Period Repurchase Amounts of Receivables:				\$	-			